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AEC Europe | Dodge and RAM | Official importer AEC Europe expects to deal with supply shortages of Dodge due to 70% production cuts in first quarter.

AEC Europe, an official importer of Fiat Chrysler Automobiles (FCA) brands Dodge and RAM in the EU / EFTA, expects its inventory of the Dodge Charger and Challenger models to sell out due to impending supply shortages.

"At the moment, we are missing over 70% of the originally planned Dodge units for the first quarter of 2020. Of course, we will have to deal with this unexpected situation, but the message is clear: the popularity of the classic American brands Dodge and RAM continues to grow in Europe. Thanks to the high level of service provided by AEC and our dealer network, the brands are easily available all over the continent and consumers continue to see the advantages that the vehicles have to offer. Thus, we expect to deal with supply shortages in the coming months.", says John Muratori, Chief Operating Officer of AEC and Interim Sales Director of AEC Europe.

While AEC keeps seeing growing demand for its Dodge models in key European markets, the North American home market has been facing a decrease in sales of some models for the last few months. Due to build constraints at FCA's plant in Brampton, Canada, where Dodge Charger and Challenger models are manufactured, the automaker deals with reduced production capacity in general and of the high-demand widebody models of the two popular muscle-cars in particular.

Throughout the last years, AEC Europe, the German subsidiary of the Canadian Auto Export Corporation (AEC) that acts as an official importer for the Fiat Chrysler Automobiles (FCA) branded Dodge and RAM vehicles and parts, has been able to steadily grow the demand within the niche segments for their brands on the European market. The importer supplies the American brands to over 120 official franchise dealerships in over 20 European countries. The vehicles undergo a sophisticated homologation process at AEC's Vehicle Processing Center in Antwerp, Belgium, before being delivered to their point of sale.



## About Auto Export Corporation (AEC)

Auto Export Corporation (AEC) is a global automotive distributor and a service provider for OEMs and suppliers in the areas of general distribution (official FCA importer and distributor of Dodge & RAM vehicles and parts in Europe), market homologation incl. own R&D facility and processing center in Antwerp, parts distribution and warehouse, automotive consulting, automotive finance (partner of Santander Consumer Bank in key European markets), fleet operations, logistics solutions as well as retail operations. AEC has local operations and facilities in its focus markets in NAFTA, EMEA and APAC. Customers turn to AEC for its reliable solutions and existing infrastructure that includes a vast contractual network of retail dealerships and key partners in the automotive industry.

## About AEC Europe – an Auto Export Corporation (AEC) Subsidiary

As an official importer of the Fiat Chrysler (FCA) Dodge & RAM branded vehicles and parts in Europe, AEC Europe is responsible for the distribution and retail network development of the American brands. Over 125 European AEC dealers were officially appointed and authorized by the manufacturer. The service portfolio of the importer towards its network includes market homologation, warranty, parts, recall administration as well as financial services but also certification and training.